4KENIA TRUST REGISTERED TRUSTEES

JOURNAL POSTING

FOR THE PERIOD ENDED 31ST DECEMBER 2025

		Debit	Credit
		KSHS.	KSHS.
1.			
	Bedding &Linen		11,980
	Computers		132,174
	Furniture&Fittings		210,279
	Land & Buildings		951,850
	Library Books		6,376
	Motor Vehicle		146,415
	Office Equipment		76,313
	Depreciation	1,535,387	
	Being adjustment for depereciation for year		
2.			
	Property,Plant &Equipment		1,689,175.00
	Intagible assets-Software		58,290.00
	Accounts Payable		3,000,000.00
	Prior year adjustment	3,415,479.32	
	Opening Balance Equity		
	Retained Earnings	1,331,985.68	
	Being opening balances Adjustments		
3.			
	NET SALARY		206,307.88
	Housing Levy		1,048.00
	NHIF		3,533.36
	NSSF	10,722.00	
	PAYE		22,245.15
	Staff Meals	10,155.00	
	Welfare	95,950.00	
	WHT	548.39	
	Prior year adjustments	115,759.00	
	Being adjustment for Opening balances		
5			
	KCB EURO A/C		61,344.53
	Stitchting a/c 526	1,282.82	
	Stitchting a/c 866	166,109.43	

4KENIA TRUST REGISTERED TRUSTEES

JOURNAL POSTING

FOR THE PERIOD ENDED 31ST DECEMBER 2025

	Debit	Credit
	KSHS.	**KSHS.**
Stitchting a/c 557		117,886.65
Stitchting a/c 678		58.89
Foreign exchange Loss	11,897.81	
Being accounting for unrealised foreign exchange		

Approved by

……

Signature……

Date……2026

4KENIA TRUST REGISTERED TRUSTEES

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2025

IRUNGU MACHARIA ASSOCIATES
Certified Public Accountants (K)

MOMBASA
P.O. Box 41309-80100
Tel: +254 721 625 065
+254 786 503 640
Email: info@imaccountants.co.ke
Tea House 1st floor
Off Nyerere Avenue at SBM Bank
Mombasa – Kenya

4KENIA TRUST REGISTERED TRUSTEES

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2025

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4KENIA TRUST REGISTERED TRUSTEES

TRUST INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER, 2025

1.	**TRUSTEES**	:	Marie – Louise Antoinette Magre
		:	Cornelie Aleida Charlotte Magre Van Deinse
		:	Bahati Gattana
2.	**REGISTERED OFFICE**	:	4kenia Trust Registered Trustees Next to Kwale Girls High School P.O Box 147-80403 KWALE
3.	**AUDITORS**	:	Irungu Macharia Associates Tea House 1st Floor Off Nyerere Avenue at SBM Bank P.O. Box 41309-80100 **MOMBASA.**
4.	**BANKERS**	:	Kenya Commercial Bank Limited Kwale Branch **KWALE.**
5.	**PRINCIPAL ACTIVITY**	:	To offer Health Education and support the development of the healthcare system in Kenya

4KENIA TRUST REGISTERED TRUSTEES

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2025

The Trustees submit their report together with the audited financial statements for the year ended 31st December, 2025 which disclose the state of affairs of the Trust.

General Review

The Trust was registered on 4th December 2008. The deed stipulates that the Trust is to be controlled by the board of Trustees who should administer all money obtained by way of donation, grants, loans or subsidies in such a manner as to further the objective of the Trust subject to the terms of condition of the Trust deed.

Vision: To offer a unique education in Integrated Medicine and support the development of healthcare in Kenya.

Mission: To empower a new generation of health practitioners with a quality medical education and through the integration of conventional and alternative medicines, support the provision of accessible, affordable and effective healthcare for all

We have educated over 815 students in Integrated Medicine and are currently offering courses in Community Health, Social work and Community development. 4Kenia Trust has a close partnership with the Ministry of Health Kwale County, supporting them with Health services in many remote areas within Kwale County.

The principal activity

The principal activity of the Trust is to educate students in Integrated Medicine, Community Health, Social work and Community Development. 4Kenia Trust also supports the development of the Healthcare system in Kenya by strengthening the Community Health Strategy

Financial result and state of affairs.

The financial results for the year under review are reflected in the income statement and statement of financial position as at 31st December 2025.

Trustees.

The trustees who held office during the year are set out on page 1

Auditors:

Irungu Macharia Associates who held the office during the year express their willingness to continue in office.

By order of the Trust

Secretary

Date: 27th July **2026**

KWALE

4KENIA TRUST REGISTERED TRUSTEES

STATEMENT OF THE TRUSTEES RESPONSIBILITES

FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trust Deed requires the Board of Trustees to prepare financial statements for each financial year that give a true and fair view of the financial position of the Trust as at the end of the financial year and of its Surplus or deficit for that year. It also requires the Board of Trustees to ensure that the company maintains proper accounting records that are sufficient to show and explain the transactions of the Trust and disclose, with reasonable accuracy, the financial position of the Trust. The Board of Trustees is also responsible for safeguarding the assets of the Trust, and for taking reasonable steps for the prevention and detection of fraud.

The Board of Trustees accept responsibility for the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and in the manner required by the Trust Deed.

They also accept responsibility for:

(i) designing, implementing and maintaining such internal control as they determine necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error;

(ii) selecting suitable accounting policies and applying them consistently; and

(iii) making accounting estimates and judgements that are reasonable in the circumstances.

Having made an assessment of the Trust's ability to continue as a going concern, the Trustees are not aware of any material uncertainties related to events or conditions that may cast doubt upon the Trust's ability to continue as a going concern.

The Trustees acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the Board of Trustees on ……27th July……2026 and signed on its behalf by:

Trustee : …… **Trustee : ……**

Irungu Macharia Associates
Certified Public Accountants
P.O. Box 41309-80100, Mombasa
Tea House, 1st Flr, Off Nyerere Ave,
SBM Bank Building,
Tel: +254 721 625 065 / +254 786 503 640,
E-mail: info@imaccountants.co.ke

REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF 4KENIA TRUST REGISTERED TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2025

Opinion

We have audited the accompanying financial statements of 4kenia Trust Registered Trustees, set out on pages 6 to 16, which comprise the balance sheet as at 31st December 2025, the Income and expenditure account and statements of changes in equity and cash flows for the year then ended, including a summary of significant accounting policies and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31st December 2025 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the Trust deed

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Trustees are responsible for the other information. Other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' resposibility for the financial statements

The Trustees are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Trust Deed, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITOR
TO THE TRUSTEES OF 4KENIA TRUST REGISTERED TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- √ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- √ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- √ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- √ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- √ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Sammy I. Macharia. P/ No 1815

IRUNGU MACHARIA ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS (K)
DATE: …… 27th July **…… 2026**
MOMBASA.

UNIQUE CODE: 90710260727

4KENIA TRUST REGISTERED TRUSTEES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2025

	NOTES	2025 KSHS	2024 KSHS
INCOMING RESOURCES			
Grants, contracts and donations receivable	**3**	9,200,591	21,056,356
4kenia Tuition fees	**5**	38,060,820	28,675,950
Income generating activities	**4**	1,946,354	764,613
Unrealised foreign exchange gain/(loss)		(11,898)	-
		49,195,867	**50,496,919**
RESOURCES EXPENDED			
General administration expenses	**8**	35,252,150	36,591,405
Amotisation	**12**	-	58,290
Depreciation	**9**	1,535,387	1,693,676
Total resources expended		**36,787,536**	**38,343,371**
SURPLUS/ DEFICIT FOR THE YEAR		**12,408,331**	**12,153,548**
NET CHANGE IN RESERVES			
RESTRICTED FUNDS	**10**	8,536,171	11,790,690
UNRESTRICTED FUNDS	**11**	3,872,160	362,858
		12,408,331	**12,153,548**

Notes 1 to 15 form an integral part of these financial statements

4KENIA TRUST REGISTERED TRUSTEES

BALANCE SHEET

AS AT 31ST DECEMBER 2025

	NOTES	2025 KSHS	2024 KSHS
ASSETS			
NON CURRENT ASSETS			
Property, plant & equipment	9	40,004,422	41,256,062
Intangible assets	12	-	-
		40,004,422	**41,256,062**
CURRENT ASSETS			
Receivable and prepayments	6	52,298,986	42,307,785
Cash and Bank	13	19,553,071	21,806,811
		71,852,056	**64,114,596**
CURRENT LIABILITIES			
Payable and accruals	7	894,963	3,286,236
		894,963	**3,286,236**
NET CURRENT ASSETS		**70,957,093**	**60,828,360**
NET ASSETS		**110,961,515**	**102,084,422**
FINANCED BY:			
Accumulated fund			
General Reserve		70,376,380	70,035,458
Restricted reserve		40,585,135	32,048,964
		110,961,515	**102,084,422**
		110,961,515	**102,084,422**

The financial statements on pages 6 to 16 were approved by the Board of trustee on ……27th July……2026 and were signed on its behalf by:

Trustee : …… **Trustee : ……**

4KENIA TRUST REGISTERED TRUSTEES

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST DECEMBER 2025

	NOTES	Restricted reserves	Unrestricted reserves	Total
		KSHS.	KSHS.	KSHS.
As at 1st January 2024		20,258,274	71,004,549	91,262,823
Prior year adjustment		-	(1,331,949)	(1,331,949)
Deficit for the year		11,790,690	362,858	12,153,548
As at 31st December 2024		**32,048,964**	**70,035,458**	**102,084,422**
As at 1st January 2025		32,048,964	70,035,458	102,084,422
Prior year adjustment	**14**	-	(3,531,238)	(3,531,238)
Surplus for the year		8,536,171	3,872,160	12,408,331
As at 31st December 2025		**40,585,135**	**70,376,380**	**110,961,515**

4KENIA TRUST REGISTERED TRUSTEES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2025

	NOTES	2025 KSHS.	2024 KSHS.
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus/ deficit for the year		12,408,331	12,153,548
Adjustments for: Depreciation	9	1,535,387	1,693,676
Prior year adjustment		(3,531,238)	(1,331,949)
Amotisation	12	-	58,290
Surplus before working capital changes		10,412,480	12,573,566
Working capital changes			
Decrease in receivable and prepayments		(9,991,200)	(9,944,298)
Increase in payables and accruals		(2,391,273)	2,220,134
Net cash flow from operating activities		**(1,969,993)**	**4,849,401**
CASHFLOW FROM INVESTING ACTIVITIES			
Purchase of Property, plant and equipment.	9	(283,747)	(3,239,475)
Purchase of software	12	-	-
Proceeds from disposal of assets		-	-
Net cash flow from investing activities		**(283,747)**	**(3,239,475)**
Net decrease in cash and cash equivalents		(2,253,740)	1,609,926
Cash and cash equivalents at the beginning of the year		21,806,811	20,196,885
Cash and cash equivalents at the end of the year	13	**19,553,070**	**21,806,811**

4KENIA TRUST REGISTERED TRUSTEES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. GENERAL INFORMATION

The Trust 4kenia Trust Registered Trustees is registered in Kenya under the trustees (perpetual succession) Act chapter 164.

2. Basis of preparation and summary of significant accounting policies

These financial statements have been prepared on a going concern basis and in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board. The financial statements are presented in Kenya Shillings (Shs), rounded to the nearest thousand. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

(a) Unrestricted Funds - Trust Collection

The unrestricted funds for 4kenia Trust Registered Trustees arise from:-

- Income from clinic,cafeteria,hostel and shop income .

(b) Translation of foreign currencies

All transactions in foreign currencies are initially recorded in Kenya Shillings, using the spot rate at the date of the transaction. Foreign currency monetary items at the reporting date are translated using the closing rate. All exchange differences arising on settlement or translation are recognised in profit or loss.

(c) Grants, contracts and donations

The funds received from Donors are specific as to use i.e. they are restricted.

The grants were recognized as income when received by 4Kenia Trust Registered trustees.

Though accrual method is generally adopted, grants expenses have been recognized and recorded when paid out to the recipients. Balance of unutilized/over utilized funds has been carried forward under reserves and as covered by Bank balance.

(d) Revenue recognition

Revenue from sales of goods is recognized when the goods are delivered and title has passed. Revenue from sale of services is recognized by reference to the stage of completion of the transaction at the end of the reporting period. Revenue is measured at the fair value of the consideration received or receivable, net of discounts.

Rental income is recognised on a straight-line basis over the respective lease term and is included in Income generating activities.

Interest income is recognised when earned and included in other incomes

(e) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

For all assets, depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Land and Building	2.5%
Computers &Electronic Equipment	30%
Motor Vehicle	25%
Furniture, fittings, office and other Equipments, bedding & Linen, Library Books	12.5%

(f) Property, plant and equipment (Continued)

If there is an indication that there has been a significant change in the useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in profit or loss.

(g) Impairment of non-financial assets

At each reporting date, property, plant and equipment, investment property, intangible assets, and investments in associates are reviewed to determine whether there is any indication that those assets have suffered an impairment loss.

If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and demand and term deposits, with maturities of three months or less from the date of acquisition, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts.

(i) Financial assets

Trade and other receivables are initially recognized at the transaction price. Most sales aremade on the basis of normal credit terms, and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. Debt instruments such as Treasury bills or corporate bonds are initially recognized at the transaction price including transaction costs, and subsequently measured at amortised cost using the effective interest method.

At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

(j) Financial liabilities

Financial liabilities are initially recognized at the transaction price (less transaction costs). Trade payables are obligations on the basis of normal credit terms and do not bear interest. Interest bearing liabilities are subsequently measured at amortised cost using the effective interest method.

4KENIA TRUST REGISTERED TRUSTEES

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	KSHS.	KSHS.
3. GRANTS, CONTRACTS AND DONATIONS RECEIVABLES		
Sponsors Tuition Fees	256,315	3,778,271
4kenia Trust Education Fund	8,944,276	9,752,708
Apiject Project	-	1,725,316
Comundo Project	-	5,800,060
	9,200,591	**21,056,356**
4. INCOME GENERATING ACTIVITIES		
Clinic income	3,802	45,163
Net Cafeteria income	-	-
Miscellaneous incomes		
Rent	432,000	454,000
Other incomes	1,510,552	265,450
	1,946,354	**764,613**
5. 4 KENIA INCOMES		
Tuition income: Self sponsored students	22,640,375	15,305,125
Education fund sponsored	11,145,545	11,443,325
Boarding income	4,274,900	1,927,500
	38,060,820	**28,675,950**
6. RECEIVABLES AND PREPAYMENTS		
Trade receivables	13,956,146	14,474,503
Helb Education Funds	35,164,599	23,494,108
Staff advances	3,155,741	4,316,675
Electricity Deposit	22,500	22,500
	52,298,986	**42,307,785**
7. PAYABLES AND ACCRUALS		
Trade payables	352,412	2,948,202
Audit fee	-	-
Other payables		0
Statutory deductions	542,551	338,034
	894,963	**3,286,236**

4KENIA TRUST REGISTERED TRUSTEES

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

8. TOTAL RESOURCES EXPENSED

	2025	2024
	KSHS.	KSHS.
Salaries and wages	20,319,184	16,569,004
Staff and Students welfare	4,441,443	3,662,440
Repairs and maintenance	1,348,095	1,738,544
Transport and travelling	156,090	917,917
Telephone and internet	1,020,158	1,118,778
Electricity and water	858,403	629,914
Printing and stationery	63,790	158,393
Licences and permit	203,061	1,091,470
Marketing and visibility	272,276	31,349
Research and study	2,324,000	1,953,368
Motor vehicle running expenses	1,730,307	1,936,812
Mobile clinic and nutrition	166,172	140,591
Audit fee	87,000	-
Bank charges	403,762	406,635
Legal and professional fees	139,900	189,100
Donations	13,000	15,000
Books and training materials	413,780	159,300
Office expenses	124,888	142,455
Equipments and supplies	-	242,940
Apiject Project expenses	-	324,939
Comundo Project expenses	408,106	5,162,456
Bad debts	754,039	-
Penalties and fines	4,696	-
	35,252,150	**36,591,405**

4KENIA TRUST REGISTERED TRUSTEES
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

9. PROPERTY, PLANT AND EQUIPMENT

	Land & Buildings KSHS.	Computers KSHS	Furniture & Fittings KSHS	Office Equipments KSHS	Bedding & Linen KSHS	Library Book KSHS	Motor Vehicle KSHS	Total KSHS
At 31st January 2024								
Cost /Valuation	44,471,960	4,076,073	5,540,529	1,910,652	504,825	261,371	6,700,000	63,465,410
Accumulated depreciation	(8,722,693)	(3,516,672)	(3,657,910)	(1,340,382)	(395,295)	(203,076)	(5,919,119)	(23,755,146)
Net book amount	**35,749,267**	**559,401**	**1,882,619**	**570,270**	**109,530**	**58,295**	**780,881**	**39,710,264**
Year ended 31st December 2024								
Opening balance	35,749,267	559,401	1,882,619	570,270	109,530	58,295	780,881	39,710,264
Addtions	3,078,698	70,001	28,500	62,276	-	-	-	3,239,475
Depreciation charge	(970,699)	(188,821)	(238,890)	(79,068)	(13,691)	(7,287)	(195,220)	(1,693,676)
Net book amount	**37,857,266**	**440,582**	**1,672,229**	**553,478**	**95,839**	**51,008**	**585,661**	**41,256,062**
At 31st December 2024								
Cost /Valuation	47,550,658	4,146,074	5,569,029	1,972,928	504,825	261,371	6,700,000	66,704,885
Accumulated depreciation	(9,693,392)	(3,705,492)	(3,896,800)	(1,419,450)	(408,986)	(210,363)	(6,114,339)	(25,448,823)
Net book amount	**37,857,266**	**440,582**	**1,672,229**	**553,478**	**95,839**	**51,008**	**585,661**	**41,256,062**
Year ended 31st December 2025								
Opening balance	37,857,266	440,582	1,672,229	553,478	95,839	51,008	585,661	41,256,062
Revaluation	-	-	-	-	-	-	-	-
Additions	216,720	-	10,000	57,027	-	-	-	283,747
Depreciation charge	(951,850)	(132,174)	(210,279)	(76,313)	(11,980)	(6,376)	(146,415)	(1,535,387)
Net book amount	**37,122,136**	**308,407**	**1,471,951**	**534,192**	**83,859**	**44,632**	**439,245**	**40,004,422**
At 31st December 2025								
Cost /Valuation	47,767,378	4,146,074	5,579,029	2,029,955	504,825	261,371	6,700,000	66,988,632
Accumulated depreciation	(10,645,242)	(3,837,667)	(4,107,078)	(1,495,763)	(420,966)	(216,739)	(6,260,755)	(26,984,210)
Net book amount	**37,122,136**	**308,407**	**1,471,951**	**534,192**	**83,859**	**44,632**	**439,245**	**40,004,422**

4KENIA TRUST REGISTERED TRUSTEES
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	KSHS.	KSHS.
10. STATEMENT OF CHANGES IN RESTRICTED INCOMES		
Incoming resources		
Apiject Project	-	1,725,316
Comundo Project	-	5,800,060
4 Kenia Education Fund	8,944,276	9,752,708
Expended resources		
Apiject Project	-	(324,939)
Comundo Project	(408,106)	(5,162,456)
Change in restricted income	**8,536,171**	**11,790,690**
11. STATEMENT OF CHANGES IN GENERAL RESERVES		
Incoming resources		
Unrestricted grants		
Individuals donations	256,315	3,778,271
Income generating activities	1,946,354	764,613
Tuition fees	38,060,820	28,675,950
Unrealised Exchange (loss)/gain	(11,898)	-
	40,251,591	**33,218,834**
4Kenya	(34,844,044)	(31,104,010)
Depreciation and amortisation	(1,535,387)	(1,751,966)
	3,872,160	**362,858**
13. INTANGIBLE ASSETS (Software)		
Cost		
At start of year	582,900	582,900
Additions	-	-
At end of year	**582,900**	**582,900**
Accumulated amortisation and impairment		
At start of year	582,900	524,610
Annual amortisation	58,290	58,290
At end of year	**641,190**	**582,900**
Carrying amount		
At end of year	**-**	**-**

The intangible asset comprises of application software, with a carrying amount of KShs.233,160 and remaining amortisation period of 1 year.

The annual amortisation rate used is 30%.

4KENIA TRUST REGISTERED TRUSTEES

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	KSHS.	KSHS.

13. CASH AND CASH EQUIVALENTS

For the purposes of the cash flow statement, cash and cash equivalents comprise the following:

Cash in hand	233,222	92,870
Cash at bank	19,319,848	21,713,940
	19,553,071	**21,806,811**

Included in the Cash at bank is Kshs.17,166,367 not accessible, banked with Imperial Bank (in receivership).

14. PRIOR YEAR ADJUSTMENT

Tiution fees underdclared in 2024	-	-
Reinstatement of Helb payment	-	-
Understatement of professional fees	-	-
Salaries and wages underdclared in 2024	-	-
Opening balances	(3,531,238)	(1,331,949)
	(3,531,238)	(1,331,949)

15. TAX STATUS

4Kenia Trust Registered Trustees is tax exempt under the income tax Act ,Income tax exemptions certificate KRAEXM0291661025

4KENIA TRUST REGISTERED TRUSTEES

TAX COMPUTATION

FOR THE YEAR ENDED 31ST DECEMBER, 2025

	2025
	KSHS.
Surplus as per financial statements	12,408,331
Add: Disallowable expenses	
Depreciation	1,535,387
Penalties and fines	4,696
	13,948,414
Less: Allowable deductions	
Restricted incomes	(8,536,171)
Wear and tear	(809,073)
Adjusted business surplus	**4,603,171**
SUMMARY	
Adjusted business surplus	**4,603,171**
Losses brought forward	(9,122,567)
Losses carried forward	**(4,519,396)**

4Kenia Trust Registered Trustees is tax exempt under the income tax Act ,Income tax exemptions certificate KRAEXM0291661025

WEAR AND TEAR SCHEDULE

	Class II	**Class III**	**Class IV**	**Total**
	25%	**25%**	**10.00%**	**-**
	KSHS.	**KSHS.**	**KSHS.**	**KSHS.**
W.D.V as at 01.01.2025	842,006	1,041,174	3,315,748	5,198,929
Additions during the year	-	-	67,027	67,027
	842,006	**1,041,174**	**3,382,775**	**5,265,956**
Wear and tear	(210,502)	(260,294)	(338,278)	(809,073)
W.D.V as at 31.12.2025	**631,505**	**780,881**	**3,044,498**	**4,456,883**